



LOMBARD ODIER
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MEDIA RELEASE

Geneva, 18 August 2022

Lombard Odier to open a new office in Verbier

In order to strengthen its presence in a priority region for the Swiss market, Lombard Odier will open an office in Verbier by the end of the year, located at Route de Verbier Station 63. Under the operational responsibility of Stéphane Pedraja, Capital Partner in charge of French-speaking Switzerland within the Private Client unit, this new office will bring bankers and their clients even closer together.

Verbier is a dynamic centre of activity where many of our current and future clients have their permanent place of residence or a holiday home. Ideally situated at its heart, this local representative office will ensure that our bankers remain in close proximity to their clients and will offer access to Lombard Odier's global expertise in wealth and asset management.

Gérard Felley, Partner, Chairman of the Swiss Domestic Market: *“For many of our existing or prospective clients, mobility is now a standard of living. A favoured destination in Switzerland, Verbier has become as much a place of residence as a leisure destination, hosting major sporting events and cultural activities. Establishing a presence in this Valais resort was therefore an obvious choice. We are convinced of the significant development potential of this future office, which will not only bring us closer to our clients but will also increase our visibility.”*

Stéphane Pedraja, Capital Partner responsible for the Lausanne, Vevey and Fribourg offices:

“This new local representative office, which aspires to be a driver of growth, will be able to draw on the success of our offices in French-speaking Switzerland and our headquarters in Geneva. It will offer a local service to our existing and prospective clients, whilst allowing them to benefit from our Group's global and international expertise.”

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About Lombard Odier

Lombard Odier, a global wealth and asset manager, is a leader in sustainable development. For over 225 years and through more than 40 financial crises, the Group has combined innovation and prudence to align itself with the long-term interests of its private and institutional clients. Solely owned by its Managing Partners, it has a strong, liquid and conservatively invested balance sheet with a CET1 ratio of 28.5% and a Fitch rating of AA-.

Lombard Odier provides a complete offering of wealth services, including succession planning, discretionary and advisory portfolio management, and custody. Asset management services are offered through Lombard Odier Investment Managers (LOIM). The Group has created cutting-edge banking technology, which is also leveraged by other Swiss and European-based private banks and financial institutions.

It had total client assets of CHF 358 billion at 31 December 2021. Headquartered in Geneva since 1796, at end-December the Group had 26 offices in 21 jurisdictions and employed 2,650 people.

For more information: www.lombardodier.com

Lombard Odier Group
Rue de la Corraterie 11
1204 Geneva – Switzerland
www.lombardodier.com

Andreas Kessler
Media Relations
Tel.: +41 44 214 11 11
an.kessler@lombardodier.com

Carole Morgenthaler
Media Relations
Tel.: +41 22 709 21 21
c.morgenthaler@lombardodier.com

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