

MEDIA RELEASE

Geneva, 28 January 2021

Lombard Odier extends partnership with Plastic Bank® with the creation of new impact solution

Lombard Odier Group has today announced the extension of its partnership with Plastic Bank®, with a new solution designed to fund educational programmes in underdeveloped nations, while continuing to reduce ocean plastic. The new solution reflects the growing appetite amongst clients to invest in a way that can deliver real world impact, whilst also delivering financial returns.

The initial partnership with Plastic Bank, a social enterprise committed to stopping ocean plastic, was announced in July 2020 and saw Lombard Odier fund the collection of over 788.5 tons of ocean-bound plastic in Haiti and Egypt¹. In this next phase, Lombard Odier will directly support children in collector communities with educational bursaries towards tuition and schooling materials, whilst continuing to create environmental, social and economic impact with Plastic Bank. In total, Lombard Odier will be able to provide bursaries to over 3,500 children, while preventing the equivalent of over 16.5 million single-use plastic bottles from entering the world's oceans.

Stephane Monier, CIO of Lombard Odier's private bank, commented; *“At Lombard Odier we believe in the urgent need for a fundamental redesign of our economic model, which is currently unsustainable. We must evolve and transition to a more sustainable, regenerative alternative – a future based on a Circular, Lean, Inclusive and Clean model. Our partnership with Plastic Bank directly supports this aim, through minimizing waste and ocean pollution, as well as supporting the creation of a fair and secure society through increased access to education for all.”*

David Katz, Founder and CEO at Plastic Bank, added; *“Plastic Bank is empowering the regenerative economy by building ethical recycling ecosystems that stop ocean plastic while improving the lives of collectors. Our continued partnership with Lombard Odier represents an opportunity for financial institutions and their clients to invest in educational advancement in vulnerable communities and lasting impact on the environment for generations to come.”*

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¹ Lombard Odier partners with Plastic Bank to reduce ocean plastic pollution
<https://www.lombardodier.com/contents/corporate-news/media-releases/2020/july/lombard-odier-partners-with-plas.html>

About Lombard Odier

Lombard Odier is a leading global wealth and asset manager. For over 220 years and through 40 financial crises the Group has combined innovation and prudence to align itself with the long-term interests of private and institutional clients. The Group is solely owned by its Managing Partners, has a highly liquid balance sheet and is well capitalised with a CET1 ratio of 29.7% and a Fitch rating of AA-.

Lombard Odier provides a complete offering of wealth services, including succession planning, discretionary and advisory portfolio management, and custody. Asset management services are offered through Lombard Odier Investment Managers (LOIM). The Group has also created cutting-edge banking technology, which is offered to other financial institutions.

The Group had total client assets of CHF 290 billion at 30 June 2020. Headquartered in Geneva since 1796, at end-June the Group had 29 offices in 23 jurisdictions and employed 2,535 people.

For more information: www.lombardodier.com

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About Plastic Bank

Plastic Bank® empowers the regenerative society. We are helping the world stop ocean plastic while improving the lives of collector communities. Plastic Bank builds ethical recycling ecosystems in coastal communities and reprocesses the materials for reintroduction into the global manufacturing supply chain. Collectors receive a premium for the materials they collect which helps them provide basic family necessities such as groceries, cooking fuel, school tuition and health insurance. Plastic Bank's certified blockchain platform secures the entire transaction and provides real-time data visualization – allowing for transparency, traceability and rapid scalability. The collected material is reborn as Social Plastic® which can be easily reintegrated into products and packaging as part of a closed-loop supply chain. Plastic Bank currently operates in Haiti, Brazil, Indonesia, the Philippines and Egypt. Learn more at plasticbank.com.

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