



LOMBARD ODIER
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MEDIA RELEASE

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Lombard Odier Group reports results for 2019

Client assets up 16% to CHF 299 billion

Positive net new money

Net new money flows were strong and the market impact on client assets was positive for the year. Total client assets at end-December, 2019 stood at CHF 299 billion, up 16% from end-December 2018.

Growth in operating income and earnings

Operating income for 2019 was CHF 1.2 bn, up 3% from a year earlier. Consolidated net profit, excluding one-off items, was at CHF 175 million, up 6% from CHF 165 million in 2018. The positive net impact of one-off items amounted to CHF 28 million, giving total consolidated net profit of CHF 203 million.

Solid balance sheet and capitalisation

The Group's balance sheet remains strong, highly liquid and conservatively invested, totalling CHF 17.4 billion. The Group has no external debt and is well capitalised, with a CET1 ratio of 29.8% and a liquidity coverage ratio of 204% at end-December 2019. Fitch reaffirmed the Group's credit rating at AA- in July 2019.

“Our solid results in 2019 reflect both the impact of strong net new money flows across our businesses, the effects of positive markets as well as clients benefitting from strategic asset allocation. Our focus in 2019 has remained on delivering outstanding service and investment advice to all our private and institutional clients,” said Patrick Odier, Senior Managing Partner.

“Sustainability is the core element of our investment convictions and we continue to incorporate it into our investment processes and strategies.”

“2020 will undoubtedly be an interesting year for financial markets. We remain conscious of the need to manage potential risks, and will remain prudent and agile in our management of clients' assets.”

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About Lombard Odier

Lombard Odier is a leading global wealth and asset manager. For over 220 years and through 40 financial crises the Group has combined innovation and prudence to align itself with the long-term interests of private and institutional clients. The Group is solely owned by its Managing Partners, has a highly liquid balance sheet and is well capitalized with a CET1 ratio of 29.8% and a Fitch rating of AA-.

Lombard Odier provides a complete offering of wealth services, including succession planning, discretionary and advisory portfolio management, and custody. Asset management services are offered through Lombard Odier Investment Managers (LOIM). The Group has also created cutting-edge banking technology, which is distributed to other financial institutions.

The Group had total client assets of CHF 299 billion at 31 December 2019. Headquartered in Geneva since 1796, at end-December the Group had 28 offices in 24 jurisdictions and employed 2,500 people.

For more information: www.lombardodier.com

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