

## CONSOLIDATED PROFIT AND LOSS ACCOUNT (UNAUDITED) AS AT 30 JUNE 2015

	30.06.2015	30.06.2014	Change in %
	In thousands CHF	In thousands CHF	
Interest and discount income	26,269	27,150	
Interest and dividend income from financial investments	5,916	4,613	
Interest expense	(3,233)	(7,362)	
<b>Gross result from interest operations</b>	<b>28,952</b>	<b>24,401</b>	<b>19%</b>
Changes in value adjustments and losses resulting from interest operations	0	0	
<b>Net interest income</b>	<b>28,952</b>	<b>24,401</b>	<b>19%</b>
Commission income on securities and investment services	508,304	499,275	
Commission income on lending activities	985	1,184	
Commission income on other services	38,236	37,342	
Commission expense	(87,478)	(95,472)	
<b>Results from commission income and investment services</b>	<b>460,047</b>	<b>442,329</b>	<b>4%</b>
<b>Results from trading activities and investments at fair value</b>	<b>59,580</b>	<b>53,342</b>	<b>12%</b>
Results from the disposal of financial investments	1,484	640	
Income from participating interests	5,804	4,991	
- of which from participating interests reported using the equity method	1,130	1,327	
- of which from other non-consolidated participating interests	4,674	3,664	
Real estate income	1,674	514	
Other ordinary income	0	1,833	
Other ordinary expense	(24)	(977)	
<b>Other ordinary results</b>	<b>8,938</b>	<b>7,001</b>	<b>28%</b>
<b>Total operating income</b>	<b>557,517</b>	<b>527,073</b>	<b>6%</b>
Personnel expenses	(358,905)	(334,941)	
Other operating expenses	(90,357)	(94,717)	
<b>Total operating expenses</b>	<b>(449,262)</b>	<b>(429,658)</b>	<b>5%</b>
Value adjustments on equity interests as well as depreciation on tangible fixed assets	(4,850)	(2,282)	
Variation of provisions and other value adjustments and losses	(3,033)	(3,407)	
<b>Operating profit</b>	<b>100,372</b>	<b>91,726</b>	<b>9%</b>
Extraordinary income	1,734	1,980	
Extraordinary expenses	(222)	(449)	
Change in reserves for general banking risks	(5,700)	(7,600)	
Income taxes	(26,207)	(23,170)	
<b>Consolidated profit</b>	<b>69,977</b>	<b>62,487</b>	<b>12%</b>