



LOMBARD ODIER
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**Top 5 Execution Venues and
Top 5 Brokers Report
of
Banque Lombard Odier & Cie SA**

Preface

This document sets out the top five execution venues and top five brokers (hereafter “Top 5 Venues Report”) where Banque Lombard Odier & Cie SA (hereafter referred as “Lombard Odier”) executed client orders in the preceding year in relation to dealings in financial instruments, as required by the Markets in Financial Instruments Directive (“MiFID II”) 2014/65/EU.

This Top 5 Venues Report is linked to the principles defined in the Order Execution Policy of Banque Lombard Odier & Cie SA (hereafter “Order Execution Policy”; available on the Lombard Odier website) and is intended to cover the period from January 1st, 2021 to December 31st, 2021.

Banque Lombard Odier & Cie SA is a Bank with its registered office in Switzerland, authorised and supervised by the Swiss Financial Market Supervisory Authority FINMA. Since Switzerland is not a member of the European Economic Area, MiFID II does not apply directly to Lombard Odier. Nevertheless, Lombard Odier will apply the standards that are stipulated by MiFID II but this Report may not include some of the details required by RTS 28.

Please note that there might be separate Top 5 Venues and Top 5 Brokers Reports that disclose the transmission and execution details relevant for some Group legal entities other than Banque Lombard Odier & Cie SA.

| TOP 5 BROKERS | | FOREIGN EXCHANGE | | |
|---|---|--|-------------------------------|--|
| CLASS OF FINANCIAL INSTRUMENTS | | | | |
| Notification if <1 average trade per business day in the previous year | | No | | |
| Top five executions brokers ranked In terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of directed orders | |
| 1. JP MORGAN K6Q0W1PS1L1O4IQL9C32 | 17.44% | 14.53% | 0% | |
| 2. UBS BFM8T61CT2L1QCCEMIK50 | 16.96% | 24.83% | 0% | |
| 3. CITIGROUP XKZZ2JZF41MRHTR1V493 | 11.63% | 7.12% | 0% | |
| 4. HSBC MP6I5ZYZBEU3UXPYFY54 | 8.90% | 5.53% | 0% | |
| 5. MORGAN STANLEY 4PQUHN3JPFGFNF3BB653 | 7.22% | 2.28% | 0% | |

| TOP 5 BROKERS | | DEBT INSTRUMENTS (BONDS) | | |
|---|---|--|-------------------------------|--|
| CLASS OF FINANCIAL INSTRUMENTS | | | | |
| Notification if <1 average trade per business day in the previous year | | No | | |
| Top five executions brokers ranked In terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of directed orders | |
| 1. CITIGROUP XKZZ2JZF41MRHTR1V493 | 8.31% | 5.37% | 0% | |
| 2. JP MORGAN K6Q0W1PS1L1O4IQL9C32 | 6.72% | 5.72% | 0% | |
| 3. UBS BFM8T61CT2L1QCCEMIK50 | 5.81% | 8.05% | 0% | |
| 4. Bank of America Merrill Lynch GGDZP1UYGU9STUHRDP48 | 4.98% | 3.60% | 0% | |
| 5. MORGAN STANLEY 4PQUHN3JPFGFNF3BB653 | 4.79% | 6.84% | 0% | |

| TOP 5 BROKERS | | EQUITIES tick size liquidity bands 5 and 6 (from 2'000 trades per day) | | |
|---|---|--|-------------------------------|--|
| CLASS OF FINANCIAL INSTRUMENTS | | | | |
| Notification if <1 average trade per business day in the previous year | | No | | |
| Top five executions brokers ranked In terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of directed orders | |
| 1. UBS BFM8T61CT2L1QCCEMIK50 | 52.68% | 61.34% | 0% | |
| 2. GOLDMAN SACHS W22LROWP2IHZNBB6K528 | 43.27% | 36.70% | 0% | |
| 3. JP MORGAN K6Q0W1PS1L1O4IQL9C32 | 1.21% | 1.16% | 0% | |
| 4. SOCIETE GENERALE O2RNE8IBXP4R0TD8PU41 | 1.03% | 0.68% | 100% | |
| 5. BERENBERG 549300Y7TOF17LILFE97 | 0.78% | 0.01% | 100% | |

| TOP 5 BROKERS | | EQUITIES tick size liquidity bands 3 and 4 (from 80 to 1'999 trades per day) | | |
|---|---|--|-------------------------------|--|
| CLASS OF FINANCIAL INSTRUMENTS | | | | |
| Notification if <1 average trade per business day in the previous year | | No | | |
| Top five executions brokers ranked In terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of directed orders | |
| 1. UBS BFM8T61CT2L1QCCEMIK50 | 50.93% | 66.88% | 0% | |
| 2. GOLDMAN SACHS W22LROWP2IHZNBB6K528 | 44.22% | 29.50% | 0% | |
| 3. JP MORGAN K6Q0W1PS1L1O4IQL9C32 | 2.72% | 2.67% | 0% | |
| 4. SOCIETE GENERALE O2RNE8IBXP4R0TD8PU41 | 0.53% | 0.37% | 100% | |
| 5. BTIG 213800YZXS7U4QZP6441 | 0.38% | 0.31% | 0% | |

| TOP 5 BROKERS | | EQUITIES tick size liquidity bands 1 and 2 (from 1 to 79 trades per day) | | |
|---|---|--|-------------------------------|--|
| CLASS OF FINANCIAL INSTRUMENTS | | | | |
| Notification if <1 average trade per business day in the previous year | | No | | |
| Top five executions brokers ranked In terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of directed orders | |
| 1. GOLDMAN SACHS W22LROWP2IHZNBB6K528 | 31.23% | 31.38% | 0% | |
| 2. UBS BFM8T61CT2L1QCEMIK50 | 26.59% | 48.10% | 0% | |
| 3. JANE STREET 549300PLG7B3OQH3LI30 | 14.28% | 4.01% | 0% | |
| 4. FLOW TRADERS 549300CLJI9XDH12XV51 | 9.67% | 2.85% | 0% | |
| 5. HSBC 213800CFYTAE19NXXG38 | 3.50% | 1.40% | 0% | |

| TOP 5 BROKERS | | DEBT INSTRUMENTS (MONEY MARKET) | | |
|---|---|--|-------------------------------|--|
| CLASS OF FINANCIAL INSTRUMENTS | | | | |
| Notification if <1 average trade per business day in the previous year | | No | | |
| Top five executions brokers ranked In terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of directed orders | |
| 1. CREDIT AGRICOLE SA 1VUV7VQFKUOQSJ21A208 | 14.13% | 7.94% | 0% | |
| 2. JP MORGAN K6Q0W1PS1L1O4IQL9C32 | 12.70% | 5.30% | 0% | |
| 3. BNP PARIBAS R0MUWSFPU8MPRO8K5P83 | 12.05% | 5.67% | 0% | |
| 4. CITIGROUP N1FBEDJ5J41VKZLO2475 | 10.77% | 6.94% | 0% | |
| 5. BARCLAYS BANK Plc G5GSEF7VJP5I7OUK5573 | 8.07% | 4.41% | 0% | |

| TOP 5 BROKERS | | STRUCTURED PRODUCTS | |
|---|---|--|-------------------------------|
| CLASS OF FINANCIAL INSTRUMENTS | | | |
| Notification if <1 average trade per business day in the previous year | | No | |
| Top five executions brokers ranked In terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of directed orders |
| 1. UBS BFM8T61CT2L1QCCEMIK50 | 37.60% | 25.95% | 0% |
| 2. LEONTEQ ML61HP3A4MKTTA1ZB671 | 13.03% | 12.79% | 0% |
| 3. BANK VONTOBEL 549300L7V4MGECYRM576 | 8.43% | 9.40% | 0% |
| 4. JP MORGAN K6Q0W1PS1L1O4IQL9C32 | 7.35% | 7.29% | 0% |
| 5. SOCIETE GENERALE 969500BBKWJRVJB87687 | 7.18% | 6.02% | 0% |

| TOP 5 BROKERS | | DERIVATIVES | |
|---|---|--|-------------------------------|
| CLASS OF FINANCIAL INSTRUMENTS | | | |
| Notification if <1 average trade per business day in the previous year | | No | |
| Top five executions brokers ranked In terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of directed orders |
| 1. JP MORGAN K6Q0W1PS1L1O4IQL9C32 | 85.24% | 68.61% | 0% |
| 2. SOCIETE GENERALE O2RNE8IBXP4R0TD8PU41 | 14.73% | 31.35% | 0% |
| 3. MORGAN STANLEY 4PQUHN3JPFGFNF3BB653 | 0.02% | 0.01% | 0% |
| 4. BOA MERRILL LYNCH GGDZP1UYGU9STUHRDP48 | 0.01% | 0.01% | 0% |
| 5. GOLDMAN SACHS W22LROWP2IHZNBB6K528 | 0.01% | 0.02% | 0% |

| TOP 5 Venues CLASS OF FINANCIAL INSTRUMENTS | | EQUITIES tick size liquidity bands 5 and 6 (from 2'000 trades per day) | | | |
|--|---|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year | | No | | | |
| Top five executions venues ranked in terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
| 1. SIX (XSWX) | 93.00% | 83.75% | 59.97% | 40.03% | 0% |
| 2. SIX (XSWM) | 3.27% | 1.93% | 10.71% | 89.29% | 0% |
| 3. CHIX (CHIX) | 2.33% | 7.97% | 20.00% | 80.00% | 0% |
| 4. BATS (BATE) | 1.40% | 6.35% | 16.67% | 83.33% | 0% |

| TOP 5 Venues CLASS OF FINANCIAL INSTRUMENTS | | EQUITIES tick size liquidity bands 3 and 4 (from 80 to 1'999 trades per day) | | | |
|--|---|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year | | No | | | |
| Top five executions venues ranked in terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
| 1. SIX (XSWX) | 95.25% | 85.92% | 74.25% | 25.75% | 0% |
| 2. SIX (XSWM) | 3.11% | 2.19% | 27.27% | 72.73% | 0% |
| 3. CHIX (CHIX) | 1.00% | 6.16% | 29.49% | 70.51% | 0% |
| 4. BATS (BATE) | 0.64% | 5.73% | 24.49% | 75.51% | 0% |

| TOP 5 VENUES CLASS OF FINANCIAL INSTRUMENTS | | EQUITIES tick size liquidity bands 1 and 2 (from 1 to 79 trades per day) | | | |
|--|---|--|------------------------------|---------------------------------|-------------------------------|
| Notification if <1 average trade per business day in the previous year | | No | | | |
| Top five executions venues ranked in terms of trading volumes (descending order) | Proportion of volumes traded as a percentage of total in that class | Proportion of orders executed as percentage of total in that class | Percentage of passive orders | Percentage of aggressive orders | Percentage of directed orders |
| 1. SIX (XSWX) | 95.88% | 85.75% | 64.48% | 35.52% | 0% |
| 2. SIX (XSWM) | 2.47% | 2.35% | 18.71% | 81.29% | 0% |
| 3. CHIX (CHIX) | 0.86% | 5.80% | 31.48% | 68.52% | 0% |
| 4. BATS (BATE) | 0.79% | 6.10% | 20.00% | 80.00% | 0% |

| TOP 5 VENUES | | DEBT INSTRUMENTS (BONDS) | | |
|--|--|---|---------------------|------------------------|
| CLASS OF FINANCIAL INSTRUMENTS | | | | |
| Notification if <1 average trade per business day in the previous year | | No | | |
| Top five executions venues ranked In terms of trading volumes (descending order) | Proportion of volumes traded as % of total in that class | Proportion of orders executed as % of total in that class | % of passive orders | % of aggressive orders |
| 1. SIX (XSWX) | 100% | 100% | 78.97% | 21.03% |

| TOP 5 VENUES | | DERIVATIVES | | |
|--|--|---|---------------------|------------------------|
| CLASS OF FINANCIAL INSTRUMENTS | | | | |
| Notification if <1 average trade per business day in the previous year | | No | | |
| Top five executions venues ranked In terms of trading volumes (descending order) | Proportion of volumes traded as % of total in that class | Proportion of orders executed as % of total in that class | % of passive orders | % of aggressive orders |
| 1. EUREX (XEUR) | 100% | 100% | N/A | N/A |