



LOMBARD ODIER
LOMBARD ODIER DARIER HENTSCH

**Top 5 Execution Venue reporting
of
Banque Lombard Odier & Cie SA**

Preface

This document sets out the top five execution venues (hereafter “Top 5 Venues Report”) where Banque Lombard Odier & Cie SA (hereafter referred as “Lombard Odier”) executed client orders in the preceding year in relation to dealings in financial instruments, as required by the Markets in Financial Instruments Directive (“MiFID II”) 2014/65/EU.

This Top 5 Venues Report is linked to the principles defined in the Order Execution Policy of Banque Lombard Odier & Cie SA (hereafter “Order Execution Policy”; available on the Lombard Odier website) and is intended to cover the period from January 1st, 2018 to December 31st, 2018.

Banque Lombard Odier & Cie SA is a Bank with its registered office in Switzerland, authorised and supervised by the Swiss Financial Market Supervisory Authority FINMA. Since Switzerland is not a member of the European Economic Area, MiFID II does not apply directly to Lombard Odier. Nevertheless, Lombard Odier will apply the standards that are stipulated by MiFID II but this Report may not include some of the detail required by RTS 28.

Please note that there might be separate Top 5 Venues Reports which disclose the transmission and execution details relevant for some Group legal entities other than Banque Lombard Odier & Cie SA.

TOP 5 BROKERS		FOREX	
CLASS OF FINANCIAL INSTRUMENTS			
Notification if <1 average trade per business day in the previous year		No	
Top five executions brokers ranked In terms of trading volumes (descending order)	Proportion of volumes traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
1. UBS BFM8T61CT2L1QCEMIK50	13.58%	19.42%	0%
2. HSBC MP6I5ZYZBEU3UXPYFY54	10.45%	8.94%	0%
3. BNP PARIBAS R0MUWSFPU8MPRO8K5P83	7.96%	9.05%	0%
4. ZKB 165GRDQ39W63PHVONY02	7.42%	0.79%	0%
5. GOLDMAN SACHS W22LROWP2IHZNBB6K528	7.02%	17.78%	0%

TOP 5 BROKERS		FIXED INCOME	
CLASS OF FINANCIAL INSTRUMENTS			
Notification if <1 average trade per business day in the previous year		No	
Top five executions brokers ranked In terms of trading volumes (descending order)	Proportion of volumes traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
1. TORONTO DOMINION BANK PT3QB789TSUIDF371261	10.77%	4.50%	0%
2. UBS BFM8T61CT2L1QCEMIK50	5.92%	8.78%	0%
3. CREDIT SUISSE ANGGYXNX0JLX3X63JN86 DL6FFRRLF74S01HE2M14	5.33% 2.18% 3.15%	3.69% 0.64% 3.05%	0% 0% 0%
4. CITIGROUP XKZZ2JZF41MRHTR1V493	5.12%	5.56%	0%
5. BARCLAYS G5GSEF7VJP5I7OUK5573	5.06%	3.39%	0%

TOP 5 BROKERS		EQUITIES	
CLASS OF FINANCIAL INSTRUMENTS			
Notification if <1 average trade per business day in the previous year		No	
Top five executions brokers ranked In terms of trading volumes (descending order)	Proportion of volumes traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
1. JEFFERIES INTL S5THZMDUJCTQZBTRVI98	16.36%	22.39%	0%
2. UBS REYPIEJN7XZHSUI0N355	15.68%	33.25%	0%
3. BOA/MERRILL LYNCH GGDZP1UYGU9STUHRDP48 8NAV47T0Y26Q87Y0QP81	14.25% 11.79% 2.46%	10.48% 8.73% 1.75%	0%

TOP 5 BROKERS		EQUITIES	
CLASS OF FINANCIAL INSTRUMENTS			
4. JP MORGAN K6Q0W1PS1L1O4IQL9C32 ZBUT11V806EZRVWT807	12.25%	8.99%	0%
	11.70%	8.47%	
	0.55%	0.52%	
5. CREDIT SUISSE DL6FFRRL74S01HE2M14	9.22%	10.18%	0%
	9.18%	10.15%	
	0.04%	0.03%	

TOP 5 BROKERS		MONEY MARKET & REPO	
CLASS OF FINANCIAL INSTRUMENTS			
Notification if <1 average trade per business day in the previous year		No	
Top five executions brokers ranked In terms of trading volumes (descending order)	Proportion of volumes traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
1. BNP PARIBAS R0MUWSFPU8MPRO8K5P83	17.02%	7.72%	0%
2. CITIGROUP XKZZ2JZF41MRHTR1V493	10.90%	7.45%	0%
3. NOMURA DGQCSV2PHVF7I2743539	10.71%	24.58%	0%
4. CREDIT AGRICOLE 1VUV7VQFKUOQSJ21A208	8.74%	3.37%	0%
5. WELLS FARGO BWS7DNS2Z4NPKPNYKL75	8.09%	5.94%	0%

TOP 5 BROKERS		STRUCTURED PRODUCTS	
CLASS OF FINANCIAL INSTRUMENTS			
Notification if <1 average trade per business day in the previous year		No	
Top five executions brokers ranked In terms of trading volumes (descending order)	Proportion of volumes traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders
1. UBS 549300WOIFUSNYH0FL22 BFM8T61CT2L1QCCEMIK50	40.74%	23.24%	0%
	10.07%	13.80%	
	30.67%	9.44%	
2. CREDIT SUISSE ANGGYXNX0JLX3X63JN86	14.19%	6.42%	0%
3. SOCIETE GENERALE 969500RO00AHWO72CZ84	7.11%	9.76%	0%
4. LEONTEQ ML61HP3A4MKTTA1ZB671	7.11%	14.86%	0%
5. BNP PARIBAS R0MUWSFPU8MPRO8K5P83	3.82%	5.41%	0%

TOP 5 BROKERS		DERIVATIVES		
CLASS OF FINANCIAL INSTRUMENTS				
Notification if <1 average trade per business day in the previous year		No		
Top five executions brokers ranked In terms of trading volumes (descending order)	Proportion of volumes traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of directed orders	
1. JP MORGAN K6Q0W1PS1L1O4IQL9C32	69.83%	55.48%	0%	
2. SOCIETE GENERALE 0IKLU6X1B10WK7X42C15	28.09%	44.20%	0%	
3. ROYAL BANK OF CANADA TXDSU46SXBWIGJ8G8E98	1.63%	0.06%	0%	
4. BNP PARIBAS R0MUWSFPU8MPRO8K5P83	0.24%	0.10%	0%	
5. GOLDMAN SACHS W22LROWP2IHZNBB6K528	0.13%	0.07%	0%	

TOP 5 VENUES		EQUITIES		
CLASS OF FINANCIAL INSTRUMENTS				
Notification if <1 average trade per business day in the previous year		No		
Top five executions venues ranked In terms of trading volumes (descending order)	Proportion of volumes traded as % of total in that class	Proportion of orders executed as % of total in that class	% of passive orders	% of aggressive orders
1. SIX	99.95%	99.62%	62.00%	38.00%
2. TURQUOISE	0.05%	0.37%	77.19%	22.81%
3. CHIX	0.00%	0.01%	17.18%	81.82%
4. BATS	0.00%	0.00%	32.14%	67.86%

TOP 5 VENUES		FIXED INCOME		
CLASS OF FINANCIAL INSTRUMENTS				
Notification if <1 average trade per business day in the previous year		No		
Top five executions venues ranked In terms of trading volumes (descending order)	Proportion of volumes traded as % of total in that class	Proportion of orders executed as % of total in that class	% of passive orders	% of aggressive orders
1. SIX	100%	100%	71.73%	28.27%

TOP 5 VENUES		DERIVATIVES		
CLASS OF FINANCIAL INSTRUMENTS				
Notification if <1 average trade per business day in the previous year		No		
Top five executions venues ranked In terms of trading volumes (descending order)	Proportion of volumes traded as % of total in that class	Proportion of orders executed as % of total in that class	% of passive orders	% of aggressive orders
1. EUREX	100%	100%	N/A	N/A