



LOMBARD ODIER
LOMBARD ODIER DARIER HENTSCH

Financial Information

For the financial year ended 31 December 2020

Lombard Odier (Singapore) Ltd.
(Incorporated in Singapore. UEN: 200618694N)

Statement of comprehensive income

For the financial year ended 31 December 2020

	2020	2019
	In thousands	In thousands
	CHF	CHF
Fee and commission income - net	31,171,308	27,045,945
Interest income - net	2,143,445	3,061,790
Other gains - net	970,022	1,541,056
Write-back of allowance for expected credit loss	19,857	103,676
Income before operating expenses	34,304,632	31,752,467
Expenses		
- Employee compensation	(26,846,595)	(24,473,351)
- Other operating expenses	(4,647,425)	(6,515,187)
Total operating expenses	(31,494,020)	(30,988,538)
Profit before tax	2,810,612	763,929
Income tax expense	(1,078,744)	(270,949)
Profit after tax	1,731,868	492,980
Other comprehensive income	-	-
Total comprehensive income	1,731,868	492,980

Please read the important information at the end of the document.

Financial information extracted from the annual audited financial statements of Lombard Odier (Singapore) Ltd
for the year ended 31 December 2020

Balance sheet

As at 31 December 2020

	2020	2019
	In thousands	In thousands
	CHF	CHF
ASSETS		
Current assets		
Cash and cash equivalents	121,129,744	38,970,947
Government and central bank securities	22,442,300	7,184,316
Derivative financial instruments	10,044,972	7,518,143
Due from related company	91,348,740	66,367,647
Trade and other receivables	147,203,583	133,575,472
Prepayments	226,214	398,346
	392,395,553	254,014,871
Non-current assets		
Investment securities	27,007,668	27,171,116
Trade and other receivables	7,272,337	33,200
Property, plant and equipment	628,305	2,106,811
Deferred tax assets	736,962	-
	35,645,272	29,311,127
Total assets	428,040,825	283,325,998
LIABILITIES		
Current liabilities		
Trade and other payables	338,542,343	226,172,273
Derivative financial instruments	9,903,642	7,374,273
Other liabilities	855,041	1,920,131
Due to related company	28,679,299	14,371,594
Current income tax liabilities	1,611,763	134,937
	379,592,088	249,973,208
Non-current liabilities		
Trade and other payables	328,335	243,609
Other liabilities	-	112,647
	328,335	356,256
Total liabilities	379,920,423	250,329,464
NET ASSETS	48,120,402	32,996,534
EQUITY		
Share capital	41,919,740	28,527,740
Retained profits	6,200,662	4,468,794
Total equity	48,120,402	32,996,534

Please read the important information at the end of the document.

Financial information extracted from the annual audited financial statements of Lombard Odier (Singapore) Ltd for the year ended 31 December 2020

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